



FOR IMMEDIATE RELEASE

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**GRANITE CONSTRUCTION CEO WILLIAM G. DOREY ELECTED
CHAIRMAN OF INDUSTRY ETHICS INITIATIVE**

Watsonville, California (May 21, 2008) Granite Construction Incorporated (NYSE:GVA) announced today that its President and Chief Executive Officer, William G. Dorey, has been elected chairman of the governing body for the Construction Industry Ethics and Compliance Initiative ("CIECI"). Granite is also pleased to announce its involvement as one of the thirteen founding members of the CIECI.

The CIECI is a non-profit association of construction industry firms whose sole purpose is that of promoting and monitoring ethical behavior and full compliance with the law. Each of the founding members, including Kiewit Corporation, Lane Construction Company, Balfour Beatty Infrastructures, Inc. and others has subscribed to a set of Principles requiring compliance based on ethical values, open communications in the industry, avoidance of conflicts of interest and a high level of transparency. The initiative's focus is to share best practices, training and public accountability.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public and private sector clients through its offices and subsidiaries nationwide. For the 5th straight year, Granite was named to FORTUNE'S List of 100 Best Companies to Work For. For more information about Granite, please visit their website at www.graniteconstruction.com.

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